

WISCONSIN PUBLIC POWER INC.

Statement of Changes in Fiduciary Net Assets
For the Year Ended December 31, 2007

	WPPI Defined Benefit Plan Trust
ADDITIONS	
Contributions:	
Employer	\$ 881,846
Total contributions	<u>881,846</u>
Investment earnings:	
Interest	46,849
Net decrease in the fair value of investments	<u>(3,070)</u>
Total investment earnings	43,779
Less investment expense	<u>6,075</u>
Total additions	<u><u>919,550</u></u>
DEDUCTIONS	
Benefits	-
Total deductions	-
Change in net assets	<u>919,550</u>
Net assets - beginning	<u>-</u>
Net assets - ending	<u><u>\$ 919,550</u></u>

See accompanying notes to financial statements and independent auditors' report.