

# Five Year Review

	2008	2007	2006	2005	2004
Operating revenues					
Sales to members	325,850,463	306,467,820	251,657,354	253,960,043	196,421,285
Other operating revenue	80,887,465	32,570,597	43,059,429	52,151,885	26,607,694
Total operating revenues	406,737,928	339,038,417	294,716,783	306,111,928	223,028,979
Operating expenses					
Purchased power and fuel	343,057,935	305,273,511	246,214,560	270,952,066	189,628,941
Administration and general	17,034,824	14,619,427	12,923,724	11,815,072	11,334,693
Other power production	4,647,850	5,702,998	5,021,453	4,945,772	5,261,339
Depreciation and amortization	7,059,090	6,778,266	6,736,109	6,641,731	5,998,809
Taxes	2,321,754	2,372,200	1,656,897	2,622,846	2,469,143
Total operating expenses	374,121,453	334,746,402	272,552,743	296,977,487	214,692,925
Operating income	32,616,475	4,292,015	22,164,040	9,134,441	8,336,054
Nonoperating revenues (expenses)	29,973,064	6,910,174	4,191,904	(2,505,088)	(4,236,054)
Change in net assets	62,589,539	11,202,189	26,355,944	6,629,353	4,100,000
Total Net Assets (Members' Equity)	157,890,326	95,300,787	84,098,599	57,742,654	51,113,300
Capital Assets (Utility Plant), gross	398,394,472	334,534,967	273,439,132	237,706,369	208,975,460
Rate Stabilization	42,943,546	36,555,985	36,557,320	35,756,677	35,127,846
Bonds Outstanding at Year End, gross	429,245,000	400,705,000	406,790,000	415,375,000	184,055,000
Average Power Cost to Members (Dollars/MWh)	62.68	57.48	49.80	51.28	42.80
Number of Employees at Year End	86	82	81	79	77
<b>Energy Sources (GWh)</b>					
WPPI Energy Resources	1,029	922	876	1,000	634
Member Generation	233	196	181	140	164
Requirements Purchases	4,210	3,802	3,835	3,746	2,838
Market Purchases	543	912	1,790	659	1,600
Total Energy Sources	6,014	5,833	5,625	5,546	5,236
Sales to Others	615	393	445	447	407
Energy Requirements in GWh	5,399	5,439	5,168	5,071	4,748
<b>Capacity Resources (MW)</b>					
WPPI Energy Resources	292	292	292	292	295
Member Generation*	74	65	63	50	72
Capacity Purchases	755	735	698	669	649
Total Capacity Resources	1,095	1,092	1,053	1,011	1,017
Sales to Others	35	37	51	36	76
Net Capacity Resources	1,060	1,055	1,002	975	941
Coincident Peak in MW**	927	973	998	913	821

\* Includes the energy production and capacity associated with Kaukauna hydroelectric units.

\*\* Includes energy requirements supplied by and peak demand met with the Kaukauna hydroelectric units.